

29 July 2011

QUARTERLY OPERATIONS REPORT TO 30 JUNE 2011

- Continuing review and costing for development of Agam Iron Sands Project in Indonesia.
- Assessment of complimentary opportunities in the resources sector.

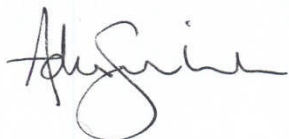
CORPORATE

During the June 2011 quarter, Coziron has continued to review the Agam Iron Sands Project in which it holds an interest. The Company has been in discussions with its Indonesia joint venture partners assessing costs and developing infrastructure understanding for the Agam Iron Sands Project. The Company continues working towards the completion of a geological assessment of the Agam Iron Sands Project to identify the most prospective area of the Project.

The company has continued to review a number of resource projects that may complement its endeavours in respect of the Agam Iron Sands Project. This assessment is ongoing as suitable opportunities present themselves.

AGAM IRON SANDS PROJECT

The Company maintains its interest in the AGAM Iron Sands project, located on the island of Sumatra. The project comprises two licences totalling 3,960 hectares. The two licences are situated approximately 100 kms north-west of Padang, the capital city of West Sumatra. The licences are located on the coastal plains within a few hundred metres of the shoreline. The northernmost tenement has been the focus for exploration of iron rich sands. The concentrations of heavy mineral sands, principally magnetite, occur as distinct bands of varying thicknesses within a sequence of silt, sand and gravel beds below surface. Following reinstatement to official quotation, the Company has commenced a review to determine how best to proceed with the project.



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