

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme Coziron Resources Ltd

ACN/ARSN 91 112 866 869

**1. Details of substantial holder (1)**

Name Paul Price

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 17 / Feb / 2011

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	36,100,000	36,100,000	7.9%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lecard Pty Ltd	Indirect	19,550,000
Ojal Energy Pty Ltd	Indirect	16,550,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Lecard Pty Ltd	Lecard Pty Ltd	Paul Price	19,550,000
Ojal Energy Pty Ltd	Ojal Energy Pty Ltd	Paul Price	16,550,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lecard Pty Ltd	17 February 2011	\$195,500	-	19,550,000
Ojal Energy Pty Ltd	17 February 2011	\$165,500	-	16,550,000

**6. Associates**

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lecard Pty Ltd	Director and shareholder
Ojai Energy Pty Ltd	Sole director and shareholder

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Lecard Pty Ltd	4 Callington Way City Beach WA 6015
Ojai Energy Pty Ltd	Level 24, 44 St George's Terrace, Perth WA 6000

**Signature**

print name Paul Price

capacity Director

sign here



date

17 / February / 2011